

Financial Statements 2025 / 2026

Godrej Consumer Products (Netherlands) B.V.
Hoogoorddreef 15
1101 BA Amsterdam

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Godrej Consumer Products (Netherlands) B.V.
Amsterdam

General information

Godrej Consumer Products (Netherlands) B.V.
Amsterdam

General

Godrej Consumer Products (Netherlands) B.V. (the Company) is a private company with limited liability (a wholly-owned subsidiary of Godrej Consumer Products Dutch Coöperatief U.A.), incorporated under the laws of the Netherlands on 31 March 2010, having its corporate seat in Amsterdam, with offices at Hoogoorddreef 15, 1101 BA Amsterdam, the Netherlands.

Results

As presented in the profit and loss account, the net result for the year 2025 / 2026 amounts to a loss of USD 1,632,203 (2024 / 2025: a loss of USD 63,535).

Summary of activities

The main activities of the Company consist of holding and financing activities.

Financial Statements 2025 / 2026

Balance sheet as at 31 March 2026

(After appropriation of result)

	31 Mar 2026		31 Mar 2025	
	USD	USD	USD	USD
ASSETS				
Fixed assets				
Financial fixed assets	4,129,466		5,703,859	
		4,129,466		5,703,859
Current assets				
Cash and cash equivalents	6,561		19,990	
		6,561		19,990
		4,136,027		5,723,849
EQUITY & LIABILITIES				
Equity				
Share capital	20,693		19,393	
Share premium	6,396,358		6,351,358	
Other reserves	(2,302,643)		(669,140)	
		4,114,408		5,701,611
Current liabilities				
	21,619		22,238	
		21,619		22,238
		4,136,027		5,723,849

Profit and loss account for the year 2025 / 2026

	2025 / 2026		2024 / 2025	
	USD	USD	USD	USD
Other general expenses	(57,766)		(63,579)	
Operational result (loss)		(57,766)		(63,579)
Change in value of financial fixed assets	(1,574,393)		-	
Result on currency translations	(44)		44	
Financial result (loss)		(1,574,437)		44
Result before taxation (loss)		(1,632,203)		(63,535)
Corporation income tax		-		-
Result after taxation (loss)		(1,632,203)		(63,535)

General notes

1. General

General

Godrej Consumer Products (Netherlands) B.V. (the Company) is a private company with limited liability (a wholly-owned subsidiary of Godrej Consumer Products Dutch Coöperatief U.A.), incorporated under the laws of the Netherlands on 31 March 2010, having its corporate seat in Amsterdam, with offices at Hoogoorddreef 15, 1101 BA Amsterdam, the Netherlands.

The Company is registered at the Chamber of Commerce under number 34388412.

Activities

The main activities of the Company consist of holding and financing activities.

Group structure

The Company is part of the Godrej Consumer Products Ltd group. The head of this group is Godrej Consumer Products Ltd in Mumbai, India. The financial statements of the Company are included in the consolidated financial statements of Godrej Consumer Products Ltd.

Consolidation exemption

Consolidated accounts are not presented as the Company has availed itself of the exemption provisions of Article 2:408, Title 9 Book 2 of the Dutch Civil Code. Accordingly, the consolidated annual report of Godrej Consumer Products Ltd. for the year ending 31 March 2026, which include the financial statements of the Company and its subsidiaries, will be filed with the Chamber of Commerce.

Global Minimum Tax

The Company is part of a Group, which is in scope of Global Minimum Tax (GMT). The Company is not the GMT reporting entity. The Group does not charge out GMT costs.

Going concern

The accounting principles applied to the valuation of assets and liabilities and the determination of results in these financial statements are based on the assumption of continuity of the Company.

Directors' report

The Company has taken advantage of Article 395a section 6, Title 9, Book 2 of the Dutch Civil Code and has not presented a directors' report.

Accruals

The Company applies accrual accounting on income and expenses, which can involve estimates.

Estimates

The preparation of the financial statements requires the management to form opinions and to make estimates and assumptions that influence the application of principles and the reported values of assets and liabilities and of income and expenditure. The actual results may differ from these estimates. The estimates and the underlying assumptions are constantly assessed. Revisions of estimates are recognized in the period in which the estimate is revised and in future periods for which the revision has consequences.

Comparison with previous year

The principles of valuation and determination of the result remained unchanged in comparison to previous year.

Related parties

All legal entities that can be controlled, jointly controlled or significantly influenced are considered to be a related party. Also entities which can control the Company are considered to be a related party. In addition, statutory directors, other key management of the Company or the ultimate parent company and close relatives are regarded as related parties.

Transactions with related parties are disclosed in the notes insofar as they are not transacted under normal market conditions. The nature, extent and other information is disclosed if this is necessary in order to provide the required insight.

2. General accounting principles

Accounting policies

The financial statements have been prepared in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code and the Dutch Accounting Standards applicable for micro legal entities, as published by the Dutch Accounting Standards Board (Raad voor de Jaarverslaggeving).

Based on Title 9, Book 2 of the Dutch Civil Code, the Company can be qualified as a so-called micro-sized company, but voluntarily discloses more information than required by law.

Valuation of assets and liabilities and determination of the result take place under the historical cost convention, unless presented otherwise.

Profit is only included when realized on balance sheet date. Liabilities and any losses originating before the end of the financial year are taken into account, if they have become known before preparation of the financial statements.

Financial instruments

Financial instruments include both primary financial instruments, such as receivables, liabilities and financial derivatives. Reference is made to the recognition per balance sheet item for the principles of primary financial instruments.

Foreign currency

The functional currency of the Company is the prevailing currency in the economic environment, in which the Company carries out most of its activities.

The financial statements are denominated in USD, this is both the functional currency and presentation currency of the Company.

3. Principles of valuation of assets and liabilities

FIXED ASSETS

Financial fixed assets

Participations

Participations over which no significant influence can be exercised are valued at historical cost. The dividend income in the profit and loss account represents the dividend declared in the reporting year, whereby dividend not distributed in cash is valued at fair value.

In the light of the aforementioned application of Article 408 section 1, Title 9 Book 2 of the Dutch Civil code and in management's opinion disclosure of net asset value would not enhance the insight into the Company's financial position and results, the participations are valued at historical cost.

Cash and cash equivalents

Cash and cash equivalents represent cash in hand, cash at bank accounts and deposits with terms of less than twelve months. Overdrafts at banks are recognized as part of debts to lending institutions under current liabilities. Cash at banks and in hand is carried at nominal value.

LIABILITIES

Current liabilities

On initial recognition, current liabilities are recognized at fair value. After initial recognition, current liabilities are recognized at the amortized cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

4. Principles for the determination of the result

General

The results on transactions are recognised in the year in which they are realised.

Costs

Costs are determined on a historical basis and allocated to the financial year to which they relate.

Taxation on result

Taxation on result is calculated based on the result before tax in the profit and loss account, taking account of the losses available for set-off from previous financial years (to the extent that they have not already been included in the deferred tax assets) and exempt profit components and after the addition of non-deductible costs. Also changes are taken into account, which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

Notes to the balance sheet as at 31 March 2026**ASSETS****Financial fixed assets****31 Mar 2026**
USD

A summary of the financial fixed assets is included below:

Subsidiaries

Laboratorio Cuenca S.A.	2,813,366
PT Indomas Susemi Jaya	62,500
PT Godrej Distribution Indonesia	46,000
PT Godrej Consumer Products Indonesia	1,146,400
PT Sarico Indah	5,200
PT Godrej Business Service Indonesia	56,000
	4,129,466

	Place, Country	Valuation method	Share in issued capital %
Laboratorio Cuenca S.A.	Buenos Aires, Argentina	cost price	3.42
PT Indomas Susemi Jaya	Bekasi, Indonesia	cost price	3.07
PT Godrej Distribution Indonesia	Central Jakarta, Indonesia	cost price	1.00
PT Godrej Consumer Products Indonesia	Bogor, Indonesia	cost price	0.05
PT Sarico Indah	Central Jakarta, Indonesia	cost price	1.49
PT Godrej Business Service Indonesia	Bogor, Indonesia	cost price	4.00

Receivables and prepayments

All receivables and prepayments will be resolved within one year.

Notes to the balance sheet as at 31 March 2026

EQUITY AND LIABILITIES

Equity

Share capital

The issued and fully paid-up share capital per balance sheet date amounts to EUR 18,000.

As at year-end revaluation reserve of share capital amounted to USD 2,113 and is included to the other reserves.

Share premium

During the year under review the Company received USD 45,000 as share premium from the shareholder.

Proposed appropriation of result for the financial year 2025/2026

The board of directors proposes, with the approval of the supervisory board, that the result for the financial year 2025/2026 amounting to a loss of USD 1,632,203 should be transferred to the other reserves. This proposal has been incorporated in the financial statements.

Contingent assets and liabilities

The Company is member of a fiscal unity for corporate income tax purposes and for that reason it is jointly and severally liable for the tax liabilities of the fiscal unity as a whole.

The Company is not the designated filing entity for the Group's Global Minimum Tax (GMT) obligations. Godrej UK Limited will fulfill the GMT filing requirements for FY 2024–25 by the September 2026 deadline.

Notes to the profit and loss account for the year 2025 / 2026

	2025 / 2026	2024 / 2025
	USD	USD
General expenses		
Administration fees	(51,619)	(56,837)
Cost of legal advice	(2,502)	(3,370)
Other general expenses	(3,645)	(3,372)
	(57,766)	(63,579)
Result on currency translations		
Currency exchange profit / (loss)	(44)	44
	(44)	44
Change in value of financial fixed assets		
Impairment of participations	(1,574,393)	-
	(1,574,393)	-

EBIT

The Earnings Before Interest and Taxation (EBIT) for the current financial year amounts to a loss of USD 1,632,159 (2024/2025: loss of USD 63,579).

Average number of employees

The Company had no employees during the year under review (2024/2025: none).

Events after balance sheet date

No major activities have occurred after balance sheet date that could have a material effect on the annual accounts.

Amsterdam, 30 April 2025

Board of directors

DocuSigned by:
Vini Jain
V. Jain
Managing director A

DocuSigned by:
Mikolaj Pyrog
IQ EQ Management (Netherlands) B.V.
Managing director B

DocuSigned by:
Ganesh MS
G.M. Seshadrinathan
Managing director A